



ArcelorMittal

Reporting Index 2018



Our approach to reporting

Integrated reporting framework

Our 2018 Integrated Annual Review describes the context for and progress of our business as the world's largest steel and mining company, and so outlines what the key considerations are in creating value for our stakeholders now and in the future. Through this report we aim to reflect the guiding principles of the International Integrated Reporting Framework (IIRC). We detail the alignment with the IIRC framework in our reporting index.

UN Sustainable Development Goals (SDGs)

There is significant alignment between our 10 SD outcomes and the 17 UN SDGs. We contribute to many of the SDGs and we have identified five where ArcelorMittal has a key role to play as outlined on [page 27 of the Integrated Annual Report](#). As first steps, we have mapped our SD outcomes against the SDGs. The next step is to take a strategic approach to our contribution to them. We highlight developments in more detail on our website.

EU directive on non-financial reporting

European Union law requires large companies to disclose certain information on the way they operate and manage social and environmental challenges. Directive 2014/95/EU lays down the requirement for disclosure of non-financial and diversity information by large companies. As a company registered in Luxembourg, we are guided by the Luxembourg implementation of the directive, using the IIRC framework to guide our reporting on risks and materiality.

Global Reporting Initiative (GRI)

We continue to report in line with the GRI across our reporting landscape, including this Integrated Annual Review, our ongoing online narrative reporting, and our local sustainability reports. We are now using their latest guidelines – GRI Sustainability Reporting Standards 2016 – and you can find details in this reporting index. Whilst we cover those Standards that are material on a global scale within this report, many more are material to stakeholders in certain countries, and most meaningfully reported within our country SD reports. Most of these used the GRI G4 guidelines in 2018.

Reporting format

We believe that online reporting is the most practical and efficient way to communicate with the widest number of stakeholders, and we have produced this report as an interactive, downloadable pdf. To bring our Integrated Annual Review further in line with the IIRC principle of conciseness, we have focused the content on the progress of the year and our outlook; where appropriate, we signpost the reader to further information published elsewhere online.

UN Global Compact

“We have supported the United Nations Global Compact since 2008. This Integrated Annual Review serves as our communication on progress of our implementation of the 10 UN Global Compact principles.”

Lakshmi N. Mittal
Chairman and CEO

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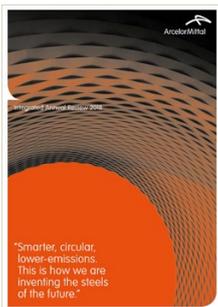
IV) GRI INDEX

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About this reporting index

This reporting index sets out how our Integrated Annual Review 2018 addresses the requirements of the International Integrated Reporting Council (IIRC); references the GRI Sustainability Reporting Standards; and demonstrates our commitment to the UN Sustainable Development Goals.

Links are to our Integrated Annual Review unless stated otherwise.



Integrated Annual Review



Fact Book



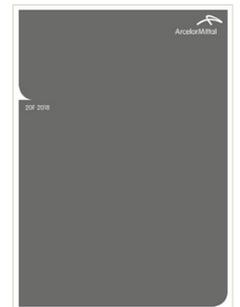
Climate Action Report
(coming soon)



Basis of Reporting



Annual Report



20F

i) Statement of reporting principles (IIRC and GRI)

| Reporting principle | IIRC | GRI | Our response |
|---|------|-----|--|
| Strategic focus and future orientation | ● | | See Chairman's statement, Big picture - understanding trends and risks, Delivering our financial objectives and achieving our strategic plan, Integrating sustainability into the business. |
| Stakeholder inclusiveness/relationships | ● | ● | See Governance, How we create value, Anticipating and responding to key social and environmental trends. |
| Sustainability context | ● | ● | See Integrating sustainability into the business for a summary of the sustainability context, and for more details the outcome pages in our Sustainability section on our corporate website. |
| External environment | | | See Big picture - understanding trends and risks for the external environment. |
| Materiality | ● | ● | Our 10 SD outcomes are the result of a Summary of the materiality process for our integrated report process on sustainability issues. This integrated report also identifies priorities for the business and our stakeholders as set out in Improving our safety performance, Delivering our financial objectives and our strategic plan and Integrating sustainability into the business. |
| Completeness | ● | ● | Our coverage of material topics is explained in the Scope, boundaries and methodologies section of the Integrated Annual Review. |
| Balance | | ● | Throughout the Integrated Annual Review we identify both the challenges and the opportunities that we face, including open discussion of the key stakeholder concerns that have occurred during the year. We also report fully on the same key metrics as last year, regardless of whether performance has improved or declined. |
| Consistency and comparability | ● | ● | This is our fourth Integrated Annual Review to bring together financial and non-financial reporting, and we report on the same data as previous years. Figures for earlier years were reported in separate annual reviews and sustainable development reports. Any exceptions are detailed in our Scope, boundaries and methodologies. |
| Accuracy | | ● | We explain our methodology for calculating performance in our Basis of Reporting document. DNV GL has provided public assurance for several KPIs, as set out in their Assurance Statement. |
| Timeliness | | ● | We report financial and non-financial data annually through this Integrated Annual Review and our Form 20F. |
| Clarity | | ● | We have created the 2018 Integrated Annual Review as a microsite with options to download and print information as required. |
| Reliability | ● | ● | We explain our methodology for calculating performance in our Basis of Reporting document. DNV GL has provided limited assurance for certain environmental data, as set out in their Assurance Statement. |

iv) GRI index

The Integrated Annual Review 2018 has been prepared with reference to the GRI Sustainability Reporting Standards 2016. We provide a reference guide below to readers wishing to know where relevant content can be found across our reporting landscape. We have included only those indicators that are material to our business either globally or locally.

| Outcomes | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Materiality at local level |
|--|--|----------|----------------|-----------|---------------------|-------------------|---------------|-----------|--------------------------|--------|---|
| | People | Products | Infrastructure | Resources | Air, land and water | Carbon and energy | Supply chains | Community | Scientists and engineers | Impact | |
| | Materiality at corporate level | | | | | | | | | | |
| | Outcomes | | | | | | | | | | |
| GRI indicator | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Other |
| GRI 101 – FOUNDATION | | | | | | | | | | | |
| 101-1 | Reporting principles | | | | | | | | | | Statement of reporting principles above |
| GRI 102 – GENERAL DISCLOSURES | | | | | | | | | | | |
| 102-01-13 | Organisational profile | | | | | | | | | | Fact Book |
| 102-14-15 | Strategy | | | | | | | | | | Chairman's statement |
| 102-16-17 | Ethics and integrity | | | | | | | | | | Business ethics |
| 102-18-39 | Governance | | | | | | | | | | Transparency and good governance Form 20F |
| 102-40-44 | Stakeholder engagement | | | | | | | | | | How we create value Anticipating and responding to key social and environmental trends |
| 102-45-56 | Reporting practice | | | | | | | | | | Our approach to reporting |
| GRI 103 – MANAGEMENT APPROACH | | | | | | | | | | | |
| | ● | ● | ● | ● | ● | ● | ● | ● | ● | ● | Basis of reporting |
| GRI 200 – TOPIC-SPECIFIC STANDARDS – ECONOMIC | | | | | | | | | | | |
| 201: Economic performance | | | | | | | | | | | |
| 201-01 | Direct economic value generated and distributed | | | | | | | | | | How we create value |
| 201-02 | Financial implications and other risks and opportunities due to climate change | | | | | | | | | | Big Picture – understanding risks and trends Risk Factors |
| 201-03 | Defined benefit plan obligations and other retirement plans | | | | | | | | | | Form 20F |
| 205: Anti-corruption | | | | | | | | | | | |
| 205-03 | Confirmed incidents of corruption and actions taken | | | | | | | | | | Form 20F (competition/antitrust claims) |
| 206: Anti-competitive behaviour | | | | | | | | | | | |

iv) GRI index

| Outcomes | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Materiality at local level | | |
|---|--------------------------------|----------|----------------|-----------|---------------------|-------------------|---------------|-----------|--------------------------|--------|----------------------------|---|-----------------|
| | People | Products | Infrastructure | Resources | Air, land and water | Carbon and energy | Supply chains | Community | Scientists and engineers | Impact | | | |
| GRI indicator | Materiality at corporate level | | | | | | | | | | Other | Materiality at local level | |
| | Outcomes | | | | | | | | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | | | |
| GRI 300 – TOPIC-SPECIFIC STANDARDS – ENVIRONMENTAL | | | | | | | | | | | | | |
| 301: Materials | | | | ● | | | | | | | | Fact Book: SD performance | |
| 302: Energy | | | | | | ● | | | | | | Fact Book: SD performance | |
| 303: Water | | | | | ● | | | | | | | Fact Book: SD performance | Country reports |
| 304: Biodiversity | | | | | ● | | | | | | | | Country reports |
| 305: Emissions | | | | | | ● | | | | | | | |
| 306: Effluent and waste | | | | | ● | | | | | | | | Country reports |
| 307: Environmental compliance | | | | | | | | | | | | Form 20F | Country reports |
| 308: Supplier environmental assessment | | | | | | | ● | | | | | Reassuring our customers through global standards and certification | |
| GRI 400 – TOPIC-SPECIFIC STANDARDS – SOCIAL | | | | | | | | | | | | | |
| 401: Employment | | ● | | | | | ● | | | | | Fact Book: SD performance | Country reports |
| 402: Labour/management relations | | ● | | | | | | | | | | High-performing people, in a high-performing organisation | Country reports |
| 403: Occupational health and safety | | ● | | | | | ● | | | | | Fact Book: SD performance | Country reports |
| 404: Training and education | | ● | | | | | | | ● | | | Fact Book: SD performance | Country reports |
| 405: Diversity and equal opportunity | | ● | | | | | | | | | | High-performing people, in a high-performing organisation | Country reports |
| 406: Non-discrimination | | ● | | | | | ● | | | | | Human rights | Country reports |
| 407: Freedom of association and collective bargaining | | ● | | | | | ● | | | | | High-performing people, in a high-performing organisation | Country reports |
| 408: Child labour | | | | | | | ● | | | | | Human rights | Country reports |
| 409: Forced or compulsory labour | | | | | | | ● | | | | | Human rights | Country reports |
| 410: Security practices | | | | | | | | | | | | Safety and security | Country reports |
| 411: Rights of indigenous peoples | | | | | | | | ● | | | | Community | Country reports |
| 412: Human rights assessment | | | | | | | ● | | | | | Governance | Country reports |
| 413: Local communities | | | | | | | | ● | | | | Anticipating and responding to key social and environmental trends | Country reports |
| 414: Supplier social assessment | | | | | | | ● | | | | | Reassuring our customers through global standards and certification | |
| 415: Public policy | | | | | | | | | | | | Climate Action report | |
| 416: Customer health and safety | | | | | | | ● | | | | | Product declarations | |
| 418: Customer privacy | | | | | | | | | | | | No substantiated complaints | |
| 419: Socioeconomic compliance | | | | | | | | | | | | Form 20F (other legal claims) | |



ArcelorMittal

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ArcelorMittal

19, Avenue de la Liberté
L-2930 Luxembourg
Grand Duchy of Luxembourg

corporate.arcelormittal.com

We welcome your feedback on this report.
Please send it to investor.relations@arcelormittal.com